54TH CONGRESS, 1st Session. } SENATE. { REPORT No. 251.

IN THE SENATE OF THE UNITED STATES.

FEBRUARY 11, 1896.—Ordered to be printed.

Mr. MANTLE, from the Select Committee on National Banks, submitted the following

REPORT:

[To accompany S. 1804.]

The Select Committee on National Banks, to whom was referred the bill (S. 1804) to authorize the First National Bank, of Sprague, Wash., to change its location and name, have considered the same and recommend that it be amended as follows:

In line 11, and after the word "that," insert as follows: "said bank increase its capital to $100,000, so as to conform to the requirements of the law regulating national banks and that it send."

And as thus amended, the committee recommend that the bill do pass.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., February 1, 1896.

SIR: I know of no good reason why Senate bill No. 1804, entitled "A bill to authorize the First National Bank of Sprague, Wash., to change its location and name," should not become a law, provided it increases its capital to $100,000, so as to conform to the requirements of the law providing the minimum amount of capital in cities of more than 6,000 inhabitants and of less than 50,000 shall not be less than $100,000.

The bank in question, seeking a change in location, could accomplish it under existing laws, if it was not a few miles beyond the 30-mile limit to which the removing of national banks to other locations is restricted.

I herewith inclose a copy of a letter written to the officers of the bank at the time an application for change of location was made to this office.

Very respectfully, JAMES H. ECKELS, *Comptroller.*

Hon. LEE MANTLE,
Chairman Committee on National Banks, Senate Chamber, City.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., December 9, 1895.

SIR: Your letters of November 23 and 26 have been received, in reference to the proposed change of location of your bank to Spokane, Wash.

Inasmuch as Spokane is more than 30 miles distant from Sprague, it will be necessary for you to secure a special act of Congress authorizing the change or place your present bank in liquidation and organize a new one at Spokane. If the latter course was adopted, the new bank could be made the liquidating agent of the First National Bank of Sprague, so as to avoid any inconvenience in settling the affairs of that bank. The capital of the new bank would necessarily have to be at least $100,000, as the population of Spokane is in excess of 6,000.

Please advise me which course your bank will pursue.

Very respectfully, JAMES H. ECKELS, *Comptroller.*

Mr. GEO. S. BROOKE,
President First National Bank, Sprague, Wash.